CAN Global Listed Private Equity 75/75 (PP)

July 31, 2026

This segregated fund invests primarily in global equity securities currently through the Counsel Global Listed Private Equity Pool.

Is this fund right for you?

- A person who is investing for the medium to longer term, seeking the growth potential of global stocks and is comfortable with moderate to high risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING

LOW MODERATE HIGH

Fund category
Financial Services Equity

Inception date
May 08, 2026

Management expense ratio (MER)*
-

Fund management
Keyridge Asset Management Limited

How is the fund invested? (as of July 31, 2026)

Asset allocation (%)

International Equity	100.0
Cash and Equivalents	0.1
Other	-0.1

Geographic allocation (%)

Multi-National	100.0
Canada	0.1
Other	-0.1

Sector allocation (%)

Mutual Fund	100.0
Cash and Cash Equivalent	0.1
Other	-0.1

Growth of $10,000 (since inception)

(Data not available based on date of inception)

CAN Global Listed Private Equity 75/75 (PP)

July 31, 2026

Fund details (as of July 31, 2026)

Top holdings	%
Counsel Global Listed Private Equity Pool S	100.0
Cash and Cash Equivalents	0.1
Total allocation in top holdings	**100.1**

Portfolio characteristics	
Standard deviation	-
Dividend yield	-
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	-

Net assets (million)
-

Price
$10.10

Number of holdings
2

Minimum initial investment
$100,000
A minimum $500,000 in eligible assets required forpreferred pricing. (refer back to info folder for eligible assets)

Fund codes

FEL – CLGD157A

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION

Data not available based on date of inception

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018

Data not available based on date of inception

Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods

Data not available based on date of inception

CAN Global Listed Private Equity 75/75 (PP)

July 31, 2026

Q2 2026 Fund Commentary

Commentary and opinions are provided by Keyridge Asset Management Limited.

Market commentary

Listed private equity delivered a positive return over the second quarter of 2026 but didn't keep pace with the broad U.S. equity market, where gains came from a narrow group of artificial intelligence (AI) and technology companies.

Returns varied significantly across individual private equity firms, reflecting concerns about valuations, exits and financing conditions. In the sub-advisor's view, the growth of AI has also prompted greater caution toward software and technology assets, because assumptions about future revenues and competitive positioning continue to evolve.

Performance

The fund launched in May 2026 and does not yet have a sufficient track record to support meaningful performance commentary.

Portfolio activity

The fund launched in May 2026 and does not yet have a sufficient history to provide meaningful commentary on portfolio activity.

Outlook

Looking beyond the short term, the sub-advisor views recent macroeconomic developments as a potential value opportunity, because the sector continues to offer exposure to a growing private markets industry.

In the sub-advisor's view, listed private equity may also provide access to AI infrastructure assets that are largely absent from public equity indices, which are instead dominated by large cloud-computing providers and semiconductor companies.

CAN Global Listed Private Equity 75/75 (PP)

July 31, 2026

Disclaimer

The commentaries on the company specific information and purchases and sales were provided by the fund manager. Canada Life will not be liable for any loss, or damages whatsoever, whether directly or indirectly incurred, arising out of the use or misuse of errors or omissions in any information contained in this commentary. The data provided in this commentary is for information purposes only and, except where otherwise indicated, is current as of Jun 30, 2026.

The views expressed in this commentary are those of fund manager as at the date of publication and are subject to change without notice. This commentary is presented only as a general source of information and is not intended as a solicitation to buy or sell specific investments, nor is it intended to provide tax or legal advice. Prospective investors should review the offering documents relating to any investment carefully before making an investment decision and should ask their Advisor for advice based on their specific circumstances.

The content of this commentary (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

This document may contain forward-looking information which reflect our or third-party current expectations or forecasts of future events. Forward-looking information is inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed herein. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors, interest and foreign exchange rates, the volatility of equity and capital markets, business competition, technological change, changes in government regulations, changes in tax laws, unexpected judicial or regulatory proceedings and catastrophic events. Please consider these and other factors carefully and not place undue reliance on forward-looking information. The forward-looking information contained herein is current only as of Jun 30, 2026. There should be no expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

There can be no assurance that the Fund’s return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. **Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

CAN Global Listed Private Equity 75/75 (PP)

July 31, 2026

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Financial information provided by Fundata Canada Inc.

canada life™