

CAN International Enhanced Equity Income 75/100 (PS2)



April 30, 2026

The segregated fund seeks to provide income with the potential for long-term capital growth by investing primarily in International equity securities currently through the Canada Life International Enhanced Equity Income mutual fund.

Is this fund right for you?

- A person who is investing for the medium to longer term, seeking income along with the growth potential of International stocks and is comfortable with moderate risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.



Fund category
International Equity

Inception date
September 26, 2025

Management expense ratio (MER)*
-

Fund management
Keyridge Asset Management

How is the fund invested? (as of February 28, 2026)



Asset allocation (%)

International Equity	89.0
Cash and Equivalents	9.6
Income Trust Units	0.7
US Equity	0.7



Geographic allocation (%)

Japan	20.8
United Kingdom	11.9
Canada	9.0
Switzerland	8.9
France	8.5
Germany	8.2
Australia	5.9
Netherlands	5.4
Spain	3.3
Other	18.1



Sector allocation (%)

Financial Services	22.1
Consumer Goods	11.2
Industrial Goods	10.9
Cash and Cash Equivalent	9.6
Healthcare	9.3
Technology	8.0
Industrial Services	4.8
Basic Materials	4.7
Energy	4.0
Other	15.4

Growth of \$10,000 (since inception)

(Data not available based on date of inception)

CAN International Enhanced Equity Income 75/100 (PS2)

April 30, 2026

Fund details (as of February 28, 2026)

Top holdings	%
Cash and Cash Equivalents	9.0
ASML Holding NV	2.3
Roche Holding AG - Partcptn	1.3
HSBC Holdings PLC	1.3
AstraZeneca PLC	1.3
Novartis AG CI N	1.3
Nestle SA CI N	1.1
Shell PLC	1.0
Toyota Motor Corp	0.9
Siemens AG CI N	0.9
Total allocation in top holdings	20.4

Portfolio characteristics	
Standard deviation	-
Dividend yield	2.80%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$166,557.5

Net assets (million)

\$4.3

Price

\$10.64

Number of holdings

709

Minimum initial investment

-

A minimum \$500,000 in eligible assets required for preferred pricing. (refer back to info folder for eligible assets)

Fund codes

FEL – CLGE150E

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
------	------	-----	------	------	------	-------	-----------

Data not available based on date of inception

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
------	------	------	------	------	------	------	------

Data not available based on date of inception

Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
-------------	----------------------	--------------	-----------------------	----------------	------------------------------------	----------------------------	----------------------------

Data not available based on date of inception

CAN International Enhanced Equity Income 75/100 (PS2)

April 30, 2026

Q1 2026 Fund Commentary

Commentary and opinions are provided by Keyridge Asset Management.

Market commentary

The first quarter of 2026 was a turbulent period for international markets, marked by a geopolitically driven energy shock, elevated volatility and a rotation away from crowded technology trades. Markets began with optimism based on fourth-quarter 2025 earnings but quickly became volatile following the escalation of conflict in the Middle East, which sent energy prices surging. International equities peaked before the conflict broadened in late February, but they finished the quarter with positive returns. The weakness of the U.S. dollar relative to the Canadian dollar provided a favourable currency effect for Canadian investors in international markets.

Performance

The Fund holds an exchange-traded fund for international equity market exposure and uses a systematic call option overlay to generate income. The Fund doesn't hold individual equities, so security-level attribution isn't applicable.

A lag in the pricing of the equity exchange-traded fund relative to the underlying index at quarter-end resulted in a temporary pricing difference, compounded by sharp market moves on the last day of March.

The Fund's call option overlay detracted from performance during the quarter. The Fund sells a portion of its upside equity exposure to generate income from option premiums. Because international equity markets posted positive returns over the quarter, the upside exposure the Fund sold exceeded the premium income generated. The Fund targets 5% annual income from a combination of option premiums and dividends from the underlying equity.

Portfolio activity

Each week, the sub-advisor trades one-month call options systematically on behalf of the Fund. This involves closing expired option contracts and selling new ones to maintain the income generation target. The sub-advisor can also adjust option notional amounts to maintain upside exposure within a target range, managing the balance between premium income and equity participation.

Outlook

There hasn't been a change to the strategic position of the Fund. The Fund continues to target 5% annual income from option premiums and dividends from the underlying equity.

CAN International Enhanced Equity Income 75/100 (PS2)

April 30, 2026

Disclaimer

The commentaries on the company specific information and purchases and sales were provided by the fund manager. Canada Life will not be liable for any loss, or damages whatsoever, whether directly or indirectly incurred, arising out of the use or misuse of errors or omissions in any information contained in this commentary. The data provided in this commentary is for information purposes only and, except where otherwise indicated, is current as of Mar 31, 2026.

The views expressed in this commentary are those of fund manager as at the date of publication and are subject to change without notice. This commentary is presented only as a general source of information and is not intended as a solicitation to buy or sell specific investments, nor is it intended to provide tax or legal advice. Prospective investors should review the offering documents relating to any investment carefully before making an investment decision and should ask their Advisor for advice based on their specific circumstances.

The content of this commentary (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

This document may contain forward-looking information which reflect our or third-party current expectations or forecasts of future events. Forward-looking information is inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed herein. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors, interest and foreign exchange rates, the volatility of equity and capital markets, business competition, technological change, changes in government regulations, changes in tax laws, unexpected judicial or regulatory proceedings and catastrophic events. Please consider these and other factors carefully and not place undue reliance on forward-looking information. The forward-looking information contained herein is current only as of Mar 31, 2026. There should be no expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

Canada Life Investment Management and design, and Canada Life and design are trademarks of The Canada Life Assurance Company.

CAN International Enhanced Equity Income 75/100 (PS2)

April 30, 2026

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

Financial information provided by Fundata Canada Inc.

©Fundata Canada Inc. All rights reserved.

