

# CAN U.S. All Cap Growth 100/100 (CON)

April 30, 2026

A U.S. equity fund seeking strong long-term growth by targeting companies with a competitive edge in markets around the world.

## Is this fund right for you?

- You want your money to grow over the longer term.
- You want to invest in large U.S. companies.
- You're comfortable with a moderate level of risk.

RISK RATING



**Fund category**  
U.S. Equity

**Inception date**  
October 23, 2024

**Management expense ratio (MER)\***  
-

**Fund management**  
Putnam Investments

## How is the fund invested? (as of February 28, 2026)



**Asset allocation (%)**

US Equity	94.6
International Equity	4.1
Canadian Equity	0.7
Cash and Equivalents	0.6



**Geographic allocation (%)**

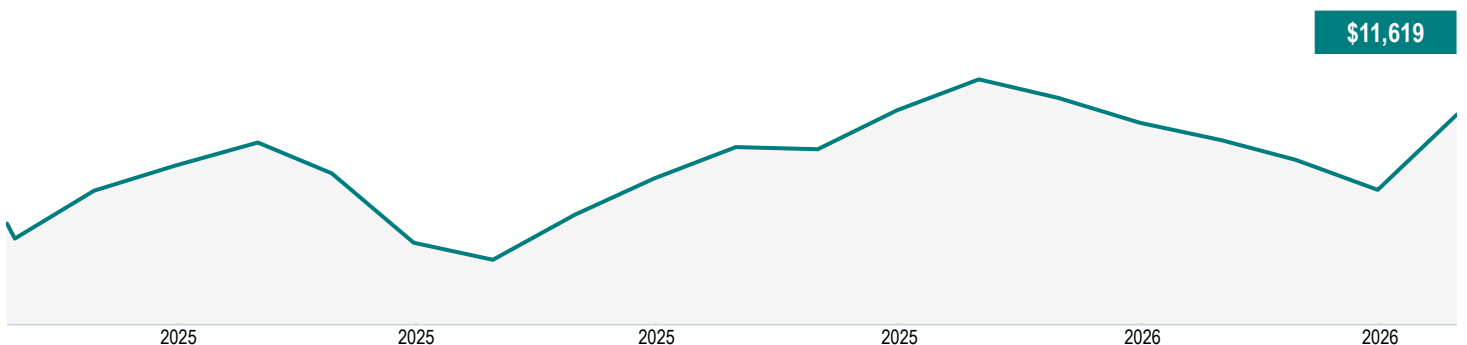
United States	94.6
Switzerland	1.5
Canada	1.3
Ireland	1.3
Luxembourg	0.8
Cayman Islands	0.5



**Sector allocation (%)**

Technology	54.9
Consumer Services	11.3
Healthcare	8.0
Industrial Goods	6.7
Financial Services	6.4
Consumer Goods	4.6
Basic Materials	2.0
Real Estate	1.9
Utilities	1.9
Other	2.3

## Growth of \$10,000 (since inception)



# CAN U.S. All Cap Growth 100/100 (CON)

April 30, 2026

## Fund details (as of February 28, 2026)

Top holdings	%
NVIDIA Corp	10.2
Apple Inc	9.6
Microsoft Corp	7.2
Broadcom Inc	6.6
Alphabet Inc Cl C	6.1
Meta Platforms Inc Cl A	4.5
Amazon.com Inc	4.4
Tesla Inc	3.8
Eli Lilly and Co	3.5
Mastercard Inc Cl A	2.7
<b>Total allocation in top holdings</b>	<b>58.6</b>

Portfolio characteristics	
Standard deviation	-
Dividend yield	0.47%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$2,339,089.2

### Net assets (million)

-

**Price**  
\$11.62

**Number of holdings**  
55

**Minimum initial investment**  
-

**Fund codes**  
FEL – CLGH063I

## Understanding returns

### Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
<b>10.65</b>	<b>3.40</b>	<b>1.07</b>	<b>22.79</b>	-	-	-	<b>10.50</b>

### Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
<b>5.81</b>	-	-	-	-	-	-	-

## Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods

Data not available based on date of inception

### Contact information

#### Customer service centre

Toll free:  
1-888-252-1847

Corporate website:  
canadalife.com

# CAN U.S. All Cap Growth 100/100 (CON)

April 30, 2026

## Q1 2026 Fund Commentary

*Commentary and opinions are provided by Putnam Investments.*

### Market commentary

Growth stocks were weak during the first quarter of 2026, as elevated valuations and high expectations met rising interest rates and investor concerns about the near-term returns on heavy artificial intelligence spending. Information technology stocks underperformed, leading the broader decline in growth-oriented names. Geopolitical uncertainty and persistent inflation drove a rotation into more cyclical and value-oriented sectors during the quarter.

### Performance

Stock selection within the industrials, information technology and communication services sectors contributed to performance during the quarter. GE Vernova LLC, Lam Research Corp. and Caterpillar Inc. contributed to performance.

Selection within the health care and real estate sectors detracted from performance during the quarter. Guidewire Software Inc., Boston Scientific Corp. and Capital One Financial Corp., an out-of-benchmark allocation, detracted from performance during the quarter.

### Portfolio activity

The sub-advisor added Costco Wholesale Corporation and Quanta Services Inc. during the quarter. The sub-advisor also increased Meta Platforms Inc.

The sub-advisor sold Guidewire Software Inc. and AppLovin Corporation. The sub-advisor also reduced Nasdaq Inc. and Boston Scientific Corporation.

### Outlook

The sub-advisor anticipates some degree of broadening leadership in the growth universe going forward, along with increased volatility. Over the balance of the year, the sub-advisor expects to see stock-specific opportunities emerge and believes the Fund may be positioned for long-term growth.

The sub-advisor is also monitoring several anticipated high-profile initial public offerings (IPOs) this year, including SpaceX, OpenAI and Anthropic. The sub-advisor's expectation is that the initial benchmark weight could be quite small. Any IPO participation decision depends on fundamentals, industry analysis and valuation-based risk-reward.

Potential challenges for equities include worsening consumer sentiment, rising inflation, elevated valuations and ongoing geopolitical tensions. The sub-advisor noted that strong equity returns are rarely realized in a straight line and are often accompanied by high volatility. The sub-advisor believes heightened volatility can bring ongoing risks but could also present attractive opportunities for long-term, fundamental investors.

# CAN U.S. All Cap Growth 100/100 (CON)

April 30, 2026

## Disclaimer

The commentaries on the company specific information and purchases and sales were provided by the fund manager. Canada Life will not be liable for any loss, or damages whatsoever, whether directly or indirectly incurred, arising out of the use or misuse of errors or omissions in any information contained in this commentary. The data provided in this commentary is for information purposes only and, except where otherwise indicated, is current as of Mar 31, 2026.

The views expressed in this commentary are those of fund manager as at the date of publication and are subject to change without notice. This commentary is presented only as a general source of information and is not intended as a solicitation to buy or sell specific investments, nor is it intended to provide tax or legal advice. Prospective investors should review the offering documents relating to any investment carefully before making an investment decision and should ask their Advisor for advice based on their specific circumstances.

The content of this commentary (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

This document may contain forward-looking information which reflect our or third-party current expectations or forecasts of future events. Forward-looking information is inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed herein. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors, interest and foreign exchange rates, the volatility of equity and capital markets, business competition, technological change, changes in government regulations, changes in tax laws, unexpected judicial or regulatory proceedings and catastrophic events. Please consider these and other factors carefully and not place undue reliance on forward-looking information. The forward-looking information contained herein is current only as of Mar 31, 2026. There should be no expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

**Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

Canada Life Investment Management and design, and Canada Life and design are trademarks of The Canada Life Assurance Company.

# CAN U.S. All Cap Growth 100/100 (CON)

April 30, 2026

\*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit [canadalife.com](http://canadalife.com) or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

Financial information provided by Fundata Canada Inc.

©Fundata Canada Inc. All rights reserved.

