

# CAN Global Growth Opportunities Balanced 75/100



April 30, 2026

A fund that aims to find balance between long-term growth and consistent income.

## Is this fund right for you?

- A person who is investing for the medium to longer term and seeking exposure to foreign bonds and stocks and is comfortable with low to Medium risk.
- Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

RISK RATING



**Fund category**  
Global Equity Balanced

**Inception date**  
May 11, 2020

**Management expense ratio (MER)\***  
3.13%  
(December 31, 2024)

**Fund management**  
Mackenzie Investments

## How is the fund invested? (as of February 28, 2026)



Asset allocation (%)

US Equity	45.8
Foreign Bonds	35.0
International Equity	16.9
Canadian Equity	1.9
Cash and Equivalents	0.4



Geographic allocation (%)

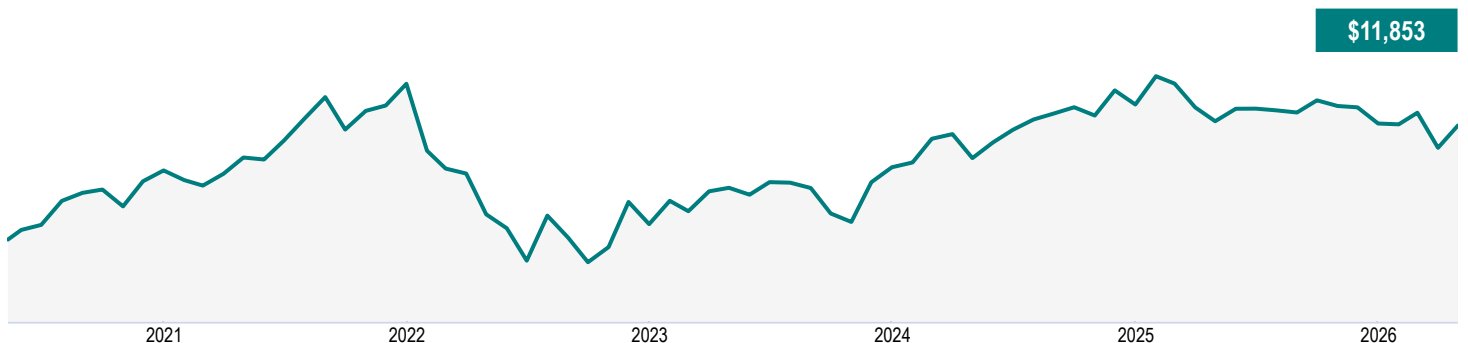
United States	45.8
Multi-National	35.0
United Kingdom	4.4
France	3.6
Canada	2.3
Switzerland	2.0
Ireland	1.6
Taiwan	1.6
Netherlands	1.1
Other	2.6



Sector allocation (%)

Fixed Income	35.0
Technology	22.4
Healthcare	9.0
Industrial Goods	8.3
Consumer Services	7.1
Financial Services	5.4
Basic Materials	5.3
Consumer Goods	4.4
Industrial Services	2.1
Other	1.0

## Growth of \$10,000 (since inception)



# CAN Global Growth Opportunities Balanced 75/100

April 30, 2026

## Fund details (as of February 28, 2026)

Top holdings	%
Mackenzie Global Enhanced Core Plus Fixed Income	35.1
Alphabet Inc Cl A	3.5
Apple Inc	3.2
NVIDIA Corp	3.1
Meta Platforms Inc Cl A	3.0
Microsoft Corp	2.6
Mastercard Inc Cl A	2.1
Eli Lilly and Co	1.8
Linde PLC	1.7
Taiwan Semiconductor Manufactrg Co Ltd - ADR	1.6
<b>Total allocation in top holdings</b>	<b>57.7</b>

Portfolio characteristics	
Standard deviation	8.04%
Dividend yield	0.99%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$1,503,173.3

**Net assets (million)**  
\$28.4

**Price**  
\$11.85

**Number of holdings**  
70

**Minimum initial investment**  
\$500

**Fund codes**  
FEL – CLGA043E  
DSC^ – CLGA043F  
CB2 – CLGA043R  
CB4 – CLGA043G

## Understanding returns

### Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
<b>3.16</b>	<b>-0.15</b>	<b>-0.26</b>	<b>-0.58</b>	<b>3.02</b>	<b>0.90</b>	<b>-</b>	<b>2.89</b>

### Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
<b>-2.53</b>	<b>9.12</b>	<b>9.02</b>	<b>-18.19</b>	<b>12.65</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Range of returns over five years (June 01, 2020 - April 30, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
<b>3.61%</b>	<b>May 2025</b>	<b>0.75%</b>	<b>March 2026</b>	<b>2.19%</b>	<b>100.00%</b>	<b>12</b>	<b>0</b>

### Contact information

**Customer service centre**

Toll free:  
1-888-252-1847

Corporate website:  
canadalife.com

# CAN Global Growth Opportunities Balanced 75/100

April 30, 2026

## Q1 2026 Fund Commentary

*Commentary and opinions are provided by Mackenzie Investments.*

### Market commentary

The global economy navigated a turbulent first quarter. Markets began 2026 on a positive note, with continued disinflation and expectations for further monetary easing supporting investor confidence. The outlook shifted dramatically in late February after the conflict in the Middle East escalated and the Strait of Hormuz was closed in early March, disrupting a significant share of global oil supply and triggering widespread concern about an energy-driven inflation shock.

Major central banks responded cautiously. The U.S. Federal Reserve Board and the Bank of Canada both held rates unchanged at their January and March meetings. The European Central Bank postponed planned rate reductions after energy prices surged, raising its inflation forecasts and reducing its growth projections.

Global fixed income markets delivered mixed results in the first quarter as rising energy prices disrupted the easing narrative that had supported bonds through 2025. Government bond yields rose in many developed markets, putting downward pressure on prices. Investment-grade corporate bonds showed greater resilience, particularly in the energy sector, while high-yield bonds were mixed as investor risk appetite declined toward quarter-end.

Global equity markets declined in the first quarter, with the MSCI World Index falling about 3.5%. The U.S. market weighed most heavily on results as large-cap technology stocks retreated amid rising inflation concerns. Japanese equities benefited from ongoing corporate governance reforms. Emerging markets ended the quarter roughly flat, as higher import costs in oil-importing economies in Asia partly offset gains in commodity-exporting markets.

### Performance

At a sector level, an overweight allocation to the materials sector contributed to the Fund's performance. Stock selection within the information technology sector also contributed to performance.

Linde PLC contributed to performance. Investors continued to reward the company's defensive, high-visibility earnings model that is well positioned for an industrial recovery as volumes improve. Keysight Technologies Inc. contributed to performance on the back of a strong fiscal first quarter, with record revenue, double-digit growth across segments and results above expectations. These results supported the view that demand was recovering in the company's core end markets.

An underweight allocation to the energy sector detracted from the Fund's performance.

SAP SE detracted from performance after its 2026 outlook implied a slowdown in cloud growth and cloud backlog momentum. This reinforced broader market concerns that artificial intelligence could compress traditional software economics. Boston Scientific Corp. detracted from performance because of a revenue miss in the company's U.S. Electrophysiology segment. The miss was driven by slowing market growth and intensifying competition in the pulsed field ablation space.

# CAN Global Growth Opportunities Balanced 75/100

April 30, 2026

## Portfolio activity

The sub-advisor reduced holdings within the consumer discretionary sector because of opportunities identified in other areas of the market.

# CAN Global Growth Opportunities Balanced 75/100

April 30, 2026

## Disclaimer

The commentaries on the company specific information and purchases and sales were provided by the fund manager. Canada Life will not be liable for any loss, or damages whatsoever, whether directly or indirectly incurred, arising out of the use or misuse of errors or omissions in any information contained in this commentary. The data provided in this commentary is for information purposes only and, except where otherwise indicated, is current as of Mar 31, 2026.

The views expressed in this commentary are those of fund manager as at the date of publication and are subject to change without notice. This commentary is presented only as a general source of information and is not intended as a solicitation to buy or sell specific investments, nor is it intended to provide tax or legal advice. Prospective investors should review the offering documents relating to any investment carefully before making an investment decision and should ask their Advisor for advice based on their specific circumstances.

The content of this commentary (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

This document may contain forward-looking information which reflect our or third-party current expectations or forecasts of future events. Forward-looking information is inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed herein. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors, interest and foreign exchange rates, the volatility of equity and capital markets, business competition, technological change, changes in government regulations, changes in tax laws, unexpected judicial or regulatory proceedings and catastrophic events. Please consider these and other factors carefully and not place undue reliance on forward-looking information. The forward-looking information contained herein is current only as of Mar 31, 2026. There should be no expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

**Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

Canada Life Investment Management and design, and Canada Life and design are trademarks of The Canada Life Assurance Company.

# CAN Global Growth Opportunities Balanced 75/100

April 30, 2026

\*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit [canadalife.com](http://canadalife.com) or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

Financial information provided by Fundata Canada Inc.

©Fundata Canada Inc. All rights reserved.

