

CAN Global Strategic Income 75/100

July 31, 2026

A diversified fund that invests globally and aims to generate growth and income.

Is this fund right for you?

- You want your investment to boost your income returns.
- You want to invest in Canadian and foreign bonds and Canadian and foreign income-oriented stocks.
- You're comfortable with a low to moderate level of risk.

RISK RATING



Fund category

Global Neutral Balanced

Inception date

November 14, 2016

Management

expense ratio (MER)*

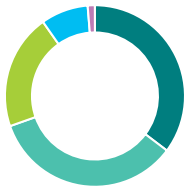
2.85%

(December 31, 2024)

Fund management

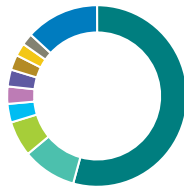
Mackenzie Investments

How is the fund invested? (as of May 31, 2026)



Asset allocation (%)

US Equity	35.3
Foreign Bonds	34.4
International Equity	20.6
Domestic Bonds	8.5
Cash and Equivalents	1.3
Other	-0.1



Geographic allocation (%)

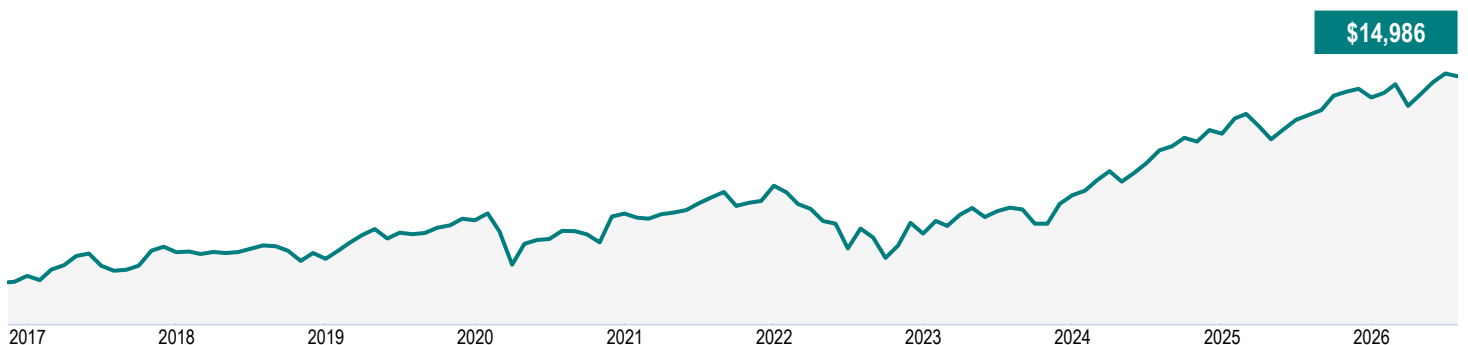
United States	54.3
Canada	9.7
United Kingdom	6.3
France	3.3
Germany	3.1
Japan	3.0
Europe	2.7
Brazil	2.3
New Zealand	2.1
Other	13.2



Sector allocation (%)

Fixed Income	43.0
Technology	17.8
Financial Services	7.7
Industrial Goods	6.4
Healthcare	5.2
Consumer Goods	4.6
Consumer Services	4.3
Energy	3.1
Industrial Services	2.3
Other	5.6

Growth of \$10,000 (since inception)



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Fund details (as of May 31, 2026)

Top holdings	%
United States Treasury 4.38% 15-May-2034	3.3
United States Treasury 4.63% 15-Nov-2055	3.0
Apple Inc	2.9
NVIDIA Corp	2.9
Bundesrepublik Deutschland Bundesanleihe 2.60% 15-Aug-2035	2.7
Alphabet Inc Cl A	2.5
United States Treasury 4.13% 15-Feb-2036	2.3
Microsoft Corp	2.0
New Zealand Government 0.25% 15-May-2028	1.9
Amazon.com Inc	1.8
Total allocation in top holdings	25.3

Portfolio characteristics	
Standard deviation	5.99%
Dividend yield	1.80%
Yield to maturity	4.87%
Duration (years)	5.70
Coupon	3.70%
Average credit rating	AA-
Average market cap (million)	\$1,666,852.6

Net assets (million)
\$56.6

Price
\$14.99

Number of holdings
1404

Minimum initial investment
\$500

Fund codes
FEL – CLGA036E
DSC^ – CLGA036F
CB2 – CLGA036R
CB4 – CLGA036G

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-0.46	3.02	3.54	6.66	8.28	4.45	-	4.25

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
6.44	12.31	8.31	-9.39	5.79	1.40	8.83	-1.49

Range of returns over five years (December 01, 2016 - July 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
5.91%	Oct. 2025	0.23%	Oct. 2022	3.03%	100.00%	57	0

Contact information

Customer service centre

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canadalife.com

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Q2 2026 Fund Commentary

Commentary and opinions are provided by Mackenzie Investments.

Market commentary

The global economy steadied in the second quarter after the energy shock that dominated the start of the year. Crude oil prices stayed high through much of the quarter before retreating late in the period as tensions in the Middle East eased and shipping through the Strait of Hormuz began to resume. The pullback in oil lowered input costs for energy-importing economies and helped cool fears of a broader inflation shock.

Major central banks stayed cautious. The U.S. Federal Reserve Board (Fed) and the Bank of Canada both kept interest rates unchanged, and the Fed signaled that rate increases were possible later in the year. The European Central Bank raised its policy interest rates at its June meeting in response to rising inflationary pressures.

Global fixed income markets delivered mixed results. U.S. government bond yields rose as the market priced in the possibility of Federal Reserve rate increases, while Canadian yields eased late in the quarter. Investment-grade corporate bonds were broadly resilient, particularly energy-sector issuers, while high-yield bonds were mixed.

Global equity markets rose in the second quarter. Developed markets gained about 13%, led by a strong rally in the U.S. Japanese equities delivered a strong return, supported by firm economic data and continuing corporate governance reforms, though a weaker yen stayed in focus for policymakers. Emerging markets outperformed, rising close to 23%, led by extraordinary gains in South Korea and Taiwan on demand tied to artificial intelligence and semiconductors, while Chinese and Indian equities lagged.

Performance

An overweight exposure to Taiwan and stock selection in the communication services sector contributed to performance. Exposure to Lam Research Corp., Alphabet Inc. and Corning Inc. contributed to performance.

Stock selection in the U.S. detracted. Stock selection in information technology and financials also detracted from performance, as did overweight exposure to information technology. Exposures to CME Group Inc., Motorola Solutions Inc. and BAE Systems PLC detracted from performance.

In fixed income, government bonds, particularly Canadian federal bonds, contributed to the Fund's performance, supported by its longer duration (interest rate sensitivity) and yield curve positioning. Securitized corporate bonds detracted from performance.

Portfolio activity

The sub-advisor added Corning Inc. and Becton, Dickinson and Co. and increased TotalEnergies SE and Exxon Mobil Corp. McKesson Corp. and Seven & I Holdings Co. Ltd. were sold. These transactions were based on the sub-advisor's investment process.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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