

CL Far East Equity 75/100 (GN)[†]



April 30, 2026

A blended-style equity fund seeking long-term growth by investing in Asian companies.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in companies located in Asia or the Pacific Basin whose shares are mainly traded on Asian stock exchanges.
- You're comfortable with a high level of risk.

RISK RATING



Fund category
Asia Pacific ex-Japan Equity

Inception date
August 22, 2001

Management expense ratio (MER)*
3.27%
(December 31, 2024)

Fund management
Keyridge Asset Management Limited

How is the fund invested? (as of April 30, 2026)



Asset allocation (%)

International Equity	98.5
Cash and Equivalents	1.2
Income Trust Units	0.2
Other	0.1



Geographic allocation (%)

China	22.7
Taiwan	20.6
Korea, Republic Of	17.1
India	13.1
Australia	12.0
Asia	4.5
Hong Kong	3.9
Singapore	3.3
Canada	1.1
Other	1.7



Sector allocation (%)

Technology	30.8
Financial Services	19.4
Exchange Traded Fund	14.2
Industrial Goods	6.7
Basic Materials	5.6
Industrial Services	3.9
Consumer Goods	3.8
Real Estate	3.7
Consumer Services	3.5
Other	8.4

Growth of \$10,000 (since inception)



CL Far East Equity 75/100 (GN)[†]

April 30, 2026

Fund details (as of April 30, 2026)

Top holdings	%
Taiwan Semiconductor Manufactrg Co Ltd	8.9
Samsung Electronics Co Ltd	6.7
SK Hynix Inc	4.5
Xtrackers MSCI India Swap UCITS ETF 1C (XCX5)	4.4
Lyxor MSCI India UCITS ETF - Acc (EUR) (INR)	4.4
Lyxor MSCI AC Asia Pacific Ex Japn UCITS ETF (AEJ)	4.3
Delta Electronics Inc	3.2
Tencent Holdings Ltd	2.5
Alibaba Group Holding Ltd	2.3
BHP Group Ltd	2.0
Total allocation in top holdings	43.2

Portfolio characteristics	
Standard deviation	15.14%
Dividend yield	2.36%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$431,009.4

Net assets (million)
\$17.7

Price
\$26.83

Number of holdings
263

Minimum initial investment
\$1,000

Fund codes
DSC[^] – CLGOF110
NL – CLGON110

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
13.19	7.24	17.06	46.67	17.66	5.20	7.79	5.18

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
22.05	14.89	-0.09	-13.01	-7.04	16.89	12.02	-10.90

Range of returns over five years (October 01, 2001 - April 30, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
13.71%	Oct. 2007	-4.90%	Feb. 2009	4.25%	84.75%	200	36

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

CL Far East Equity 75/100 (GN)[†]

April 30, 2026

Q1 2026 Fund Commentary

Commentary and opinions are provided by Keyridge Asset Management Limited.

Market commentary

Asia Pacific equity markets entered the first quarter of 2026 strongly, with solid gains in January and February before a sharp pullback in March. The quarter began with a rally led by information technology, particularly semiconductors, in markets such as South Korea and Taiwan, supported by favourable currency moves. As the quarter progressed, this momentum faded as broader global challenges, including energy price volatility and geopolitical uncertainty, weighed on risk appetite across the region.

Dispersion across markets remained a defining feature of the quarter. South Korea continued to attract investor flows and proved relatively resilient, while sentiment toward China and India was more fragile amid growth concerns and policy uncertainty. Structural themes, especially artificial intelligence (AI) and broader technology exposure, continued to support earnings expectations despite near-term volatility, with companies such as Taiwan Semiconductor Manufacturing Co. Ltd. (TSMC), Samsung Electronics Co. Ltd. and SK Hynix Inc. representing a significant share of the region's index weight.

Geopolitics also shaped market sentiment during the quarter. U.S.-China relations were broadly stable, with continued strategic competition increasingly seen as the new normal. The unexpected escalation in the Middle East contributed to energy price volatility and a rise in global risk aversion, adding to uncertainty across the region. Asia Pacific, viewed as more vulnerable to the conflict because of its reliance on oil imports, experienced additional pressure.

Performance

The financials, information technology and consumer discretionary sectors contributed to performance during the quarter.

Delta Electronics Inc. and HDFC Bank Ltd. contributed to performance.

The communication services, industrials and utilities sectors detracted from performance during the quarter.

TSMC and Samsung Electronics Co. Ltd. detracted from performance.

Portfolio activity

The sub-advisor didn't make any trades during the quarter.

CL Far East Equity 75/100 (GN)[†]

April 30, 2026

Outlook

The sub-advisor's outlook for the Asia Pacific market remains cautiously positive. While near-term volatility may persist because of the uncertain global interest-rate path and ongoing geopolitical tensions, including U.S.-China relations and instability in the Middle East, the region continues to benefit from solid structural growth in technology and semiconductors, improving domestic demand and relatively attractive valuations compared with other developed markets.

The sub-advisor believes policy support in China could provide incremental upside if more decisive measures are implemented, while continued global diversification flows into Asia may offer additional support. South Korea may maintain its earnings momentum, supported by corporate governance reforms and sustained semiconductor investment. The sub-advisor continues to monitor potential risks including geopolitical developments and currency fluctuations, which could affect market performance across the region.

CL Far East Equity 75/100 (GN)[†]

April 30, 2026

Disclaimer

The commentaries on the company specific information and purchases and sales were provided by the fund manager. Canada Life will not be liable for any loss, or damages whatsoever, whether directly or indirectly incurred, arising out of the use or misuse of errors or omissions in any information contained in this commentary. The data provided in this commentary is for information purposes only and, except where otherwise indicated, is current as of Mar 31, 2026.

The views expressed in this commentary are those of fund manager as at the date of publication and are subject to change without notice. This commentary is presented only as a general source of information and is not intended as a solicitation to buy or sell specific investments, nor is it intended to provide tax or legal advice. Prospective investors should review the offering documents relating to any investment carefully before making an investment decision and should ask their Advisor for advice based on their specific circumstances.

The content of this commentary (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

This document may contain forward-looking information which reflect our or third-party current expectations or forecasts of future events. Forward-looking information is inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed herein. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors, interest and foreign exchange rates, the volatility of equity and capital markets, business competition, technological change, changes in government regulations, changes in tax laws, unexpected judicial or regulatory proceedings and catastrophic events. Please consider these and other factors carefully and not place undue reliance on forward-looking information. The forward-looking information contained herein is current only as of Mar 31, 2026. There should be no expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

Canada Life Investment Management and design, and Canada Life and design are trademarks of The Canada Life Assurance Company.

CL Far East Equity 75/100 (GN)[†]

April 30, 2026

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

[^]Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

[†]Soft capped - Contributions are no longer accepted to new investors., [‡]Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

Financial information provided by Fundata Canada Inc.

©Fundata Canada Inc. All rights reserved.

