CAN Global Listed Private Equity 75/75 (P)

September 30, 2026

This segregated fund invests primarily in global equity securities currently through the Counsel Global Listed Private Equity Pool.

Is this fund right for you?

- A person who is investing for the medium to longer term, seeking the growth potential of global stocks and is comfortable with moderate to high risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING

LOW | MODERATE | HIGH

Fund category
Financial Services Equity

Inception date
May 08, 2026

Management expense ratio (MER)*
-

Fund management
Keyridge Asset Management Limited

How is the fund invested? (as of July 31, 2026)



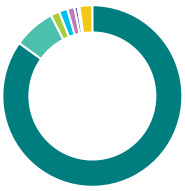
Asset allocation (%)

US Equity	51.1
International Equity	35.7
Canadian Equity	10.7
Cash and Equivalents	1.3
Income Trust Units	0.9
Foreign Bonds	0.3



Geographic allocation (%)

United States	51.6
United Kingdom	19.4
Canada	12.3
Sweden	6.8
Switzerland	4.1
France	2.5
Japan	1.2
Belgium	1.0
Brazil	0.5
Other	0.6



Sector allocation (%)

Financial Services	84.9
Mutual Fund	7.5
Industrial Goods	1.6
Industrial Services	1.5
Cash and Cash Equivalent	1.3
Consumer Goods	0.6
Fixed Income	0.3
Other	2.3

Growth of $10,000 (since inception)

(Data not available based on date of inception)

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Fund details

As of July 31, 2026

Top holdings	%
3i Group PLC	7.7
Blackstone Inc	7.6
Brookfield Corp Cl A	5.5
KKR & Co Inc	5.4
Apollo Global Management Inc	4.9
EQT AB	4.9
Ares Capital Corp	4.6
Partners Group Holding AG	4.1
Intermediate Capital Group PLC	3.4
Carlyle Group Inc	3.0
Total allocation in top holdings	**51.1**

As of July 31, 2026

Portfolio characteristics	
Standard deviation	-
Dividend yield	4.80%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$53,822.3

Net assets (million)
-

Price
$9.81

Number of holdings
73

Minimum initial investment
$500

Fund codes
FEL – CLGB157A

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION

Data not available based on date of inception

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018

Data not available based on date of inception

Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods

Data not available based on date of inception

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

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Q2 2026 Fund Commentary

Commentary and opinions are provided by Keyridge Asset Management Limited.

Market commentary

Listed private equity delivered a positive return over the second quarter of 2026 but didn't keep pace with the broad U.S. equity market, where gains came from a narrow group of artificial intelligence (AI) and technology companies.

Returns varied significantly across individual private equity firms, reflecting concerns about valuations, exits and financing conditions. In the sub-advisor's view, the growth of AI has also prompted greater caution toward software and technology assets, because assumptions about future revenues and competitive positioning continue to evolve.

Performance

The fund launched in May 2026 and does not yet have a sufficient track record to support meaningful performance commentary.

Portfolio activity

The fund launched in May 2026 and does not yet have a sufficient history to provide meaningful commentary on portfolio activity.

Outlook

Looking beyond the short term, the sub-advisor views recent macroeconomic developments as a potential value opportunity, because the sector continues to offer exposure to a growing private markets industry.

In the sub-advisor's view, listed private equity may also provide access to AI infrastructure assets that are largely absent from public equity indices, which are instead dominated by large cloud-computing providers and semiconductor companies.

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There can be no assurance that the Fund’s return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. **Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

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CAN Global Listed Private Equity 75/75 (P)

September 30, 2026

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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