CAN U.S. Enhanced Equity Income 75/75

September 30, 2026

The segregated fund seeks to provide income with the potential for long-term capital growth by investing primarily in U.S. equity securities currently through the Canada Life U.S. Enhanced Equity Income mutual fund.

Is this fund right for you?

- A person who is investing for the medium to longer term, seeking income along with the growth potential of United States stocks and is comfortable with moderate risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING

LOW — MODERATE — HIGH

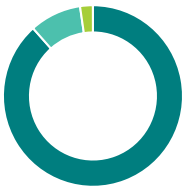
Fund category
U.S. Equity

Inception date
September 26, 2025

Management expense ratio (MER)*
-

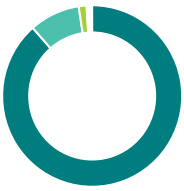
Fund management
Keyridge Asset Management

How is the fund invested? (as of July 31, 2026)



Asset allocation (%)

US Equity	88.5
Cash and Equivalents	9.3
International Equity	2.3
Other	-0.1



Geographic allocation (%)

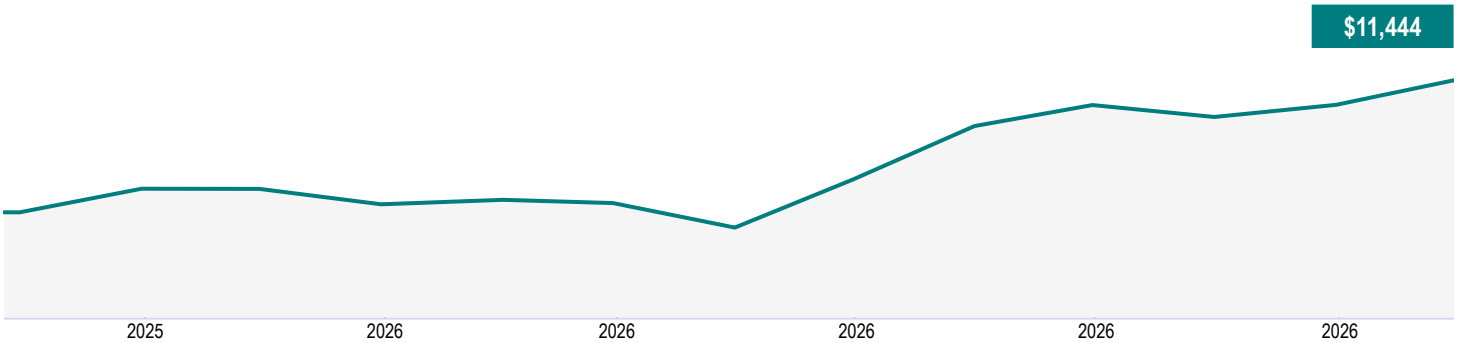
United States	88.6
Canada	9.1
Ireland	1.4
United Kingdom	0.4
Switzerland	0.3
Singapore	0.1
Netherlands	0.1
Bermuda	0.1
Other	-0.1



Sector allocation (%)

Technology	40.7
Financial Services	11.1
Cash and Cash Equivalent	9.3
Consumer Services	8.4
Healthcare	8.1
Industrial Goods	5.2
Consumer Goods	4.9
Utilities	2.3
Energy	2.1
Other	7.9

Growth of $10,000 (since inception)



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Fund details

As of July 31, 2026

Top holdings	%
Cash and Cash Equivalents	9.1
Apple Inc	7.0
NVIDIA Corp	6.7
Microsoft Corp	4.8
Amazon.com Inc	3.3
Alphabet Inc Cl A	2.8
Broadcom Inc	2.6
Alphabet Inc Cl C	2.2
Meta Platforms Inc Cl A	1.7
Micron Technology Inc	1.4
Total allocation in top holdings	**41.6**

As of July 31, 2026

Portfolio characteristics	
Standard deviation	-
Dividend yield	1.08%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$2,148,111.1

Net assets (million)
$5.8

Price
$11.44

Number of holdings
506

Minimum initial investment
-

Fund codes
FEL – CLGA149A
DSC^ – CLGA149B
CB2 – CLGA149Q
CB4 – CLGA149C

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
2.41	**2.43**	**13.44**	**14.44**	**-**	**-**	**-**	**14.28**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
-	-	-	-	-	-	-	-

Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods

Data not available based on date of inception

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

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Q2 2026 Fund Commentary

Commentary and opinions are provided by Keyridge Asset Management.

Market commentary

U.S. equities delivered strong returns in the second quarter of 2026 as resilient economic growth, easing inflation concerns and strong corporate earnings supported investor sentiment. Performance was led by artificial intelligence-related technology and semiconductor company stocks, while easing geopolitical tensions and lower energy prices further supported markets.

Performance

In the sub-advisor's view, it's important to note that the Fund's objective is to target 5% annual income comprised of option premiums and dividends from the underlying equity, rather than to track the equity benchmark directly.

The primary driver of relative performance is the Fund's option overlay. The sub-advisor sells away a portion of the Fund's equity market upside exposure through call options. This helps the Fund achieve its income generation target but detracts from performance relative to its equity benchmark when the equity market rallies.

The Fund's call option overlay detracted from relative performance over the quarter, as the strong rally in U.S. equities meant that a portion of the upside was given up in exchange for option premium income.

Portfolio activity

Each week, the sub-advisor trades one-month call options in a systematic manner, which involves closing expired option contracts and selling new ones. This call option overlay helps the Fund achieve its income generation target.

The Fund can also increase or decrease its option positions to maintain notional exposure within a target range. This is done to manage the amount of upside exposure that's exchanged for premium income.

Outlook

In the sub-advisor's view, there's been no change to the strategic position of the Fund. The Fund aims to target 5% annual income comprised of option premiums and dividends from the underlying equity. Full equity exposure was maintained daily, and option notionals were monitored and maintained within the target range.

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Disclaimer

The commentaries on the company specific information and purchases and sales were provided by the fund manager. Canada Life will not be liable for any loss, or damages whatsoever, whether directly or indirectly incurred, arising out of the use or misuse of errors or omissions in any information contained in this commentary. The data provided in this commentary is for information purposes only and, except where otherwise indicated, is current as of Jun 30, 2026.

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There can be no assurance that the Fund’s return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. **Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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