CAN Sustainable Global Equity 75/75 (PS2)

September 30, 2026

This segregated fund invests primarily in global equity securities selected by using a responsible investing approach currently through the Canada Life Sustainable Global Equity mutual fund.

Is this fund right for you?

- You are looking for an environmental, social and governance ("ESG") focused global equity fund
- You want a medium to long-term investment
- You can handle the volatility of stock markets

RISK RATING

LOW | MODERATE | HIGH

Fund category
Global Equity

Inception date
October 23, 2023

Management expense ratio (MER)*
-

Fund management
JPMorgan Asset Management (Canada) Inc.

How is the fund invested? (as of July 31, 2026)



Asset allocation (%)

US Equity	58.7
International Equity	39.7
Cash and Equivalents	1.6



Geographic allocation (%)

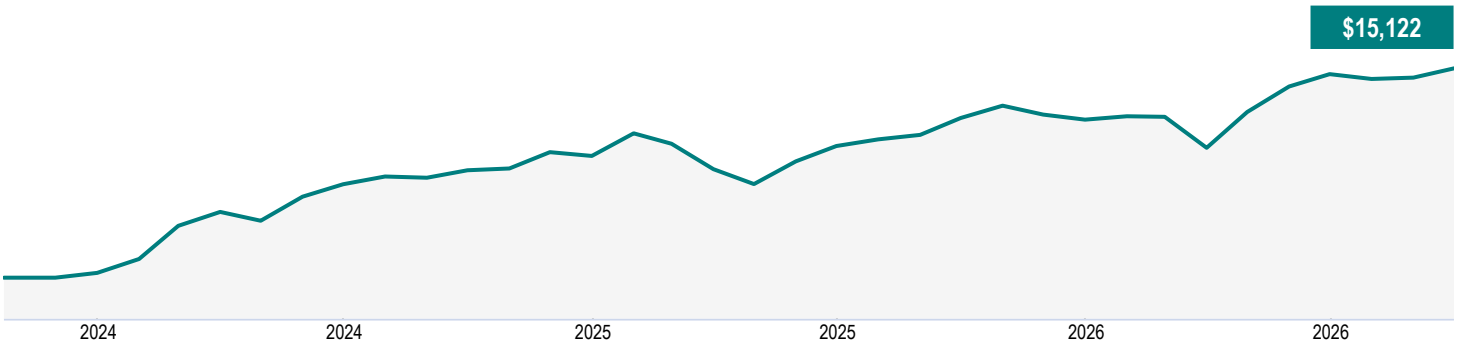
United States	58.7
Japan	6.2
United Kingdom	5.9
Taiwan	3.9
Korea, Republic Of	3.1
Sweden	3.1
France	3.1
Germany	3.0
Ireland	2.6
Other	10.4



Sector allocation (%)

Technology	34.8
Financial Services	18.0
Consumer Services	12.8
Industrial Goods	10.3
Healthcare	8.6
Consumer Goods	3.8
Utilities	3.5
Basic Materials	2.8
Telecommunications	1.9
Other	3.5

Growth of $10,000 (since inception)



CAN Sustainable Global Equity 75/75 (PS2)

September 30, 2026

Fund details

As of July 31, 2026

Top holdings	%
NVIDIA Corp	6.2
Amazon.com Inc	4.8
Microsoft Corp	4.6
Alphabet Inc Cl A	4.4
Taiwan Semiconductor Manufactrg Co Ltd - ADR	3.9
Apple Inc	3.9
Mastercard Inc Cl A	2.4
Broadcom Inc	2.4
Nextera Energy Inc	2.2
SK Hynix Inc	2.2
Total allocation in top holdings	**37.0**

As of July 31, 2026

Portfolio characteristics	
Standard deviation	-
Dividend yield	1.32%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$1,766,653.4

Net assets (million)
$1.6

Price
$15.12

Number of holdings
70

Minimum initial investment
-
A minimum $500,000 in eligible assets required forpreferred pricing. (refer back to info folder for eligible assets)

Fund codes
FEL – CLGE140A

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
1.52	**0.94**	**9.05**	**8.73**	**-**	**-**	**-**	**15.12**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
6.84	**28.29**	**-**	**-**	**-**	**-**	**-**	**-**

Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods

Data not available based on date of inception

CAN Sustainable Global Equity 75/75 (PS2)

September 30, 2026

Q2 2026 Fund Commentary

Commentary and opinions are provided by JPMorgan Asset Management (Canada) Inc..

Market commentary

After a subdued start to the year, the second quarter saw developed market equities rise 13.9%, supported by a rally in April and continued optimism into May, before momentum softened in June as investors paused after record enthusiasm around artificial intelligence (AI). Geopolitics and technology continued to dominate market movements. Growth stocks outperformed value stocks.

Performance

An underweight allocation to energy and telecommunications contributed to performance. Stock selection in emerging markets and continental Europe also contributed.

SK Hynix Inc., the leading South Korean memory semiconductor manufacturer, contributed to performance. The company delivered strong financial results, driven by AI-related memory demand and favourable pricing, and announced plans for a listing to enhance global investor access. Taiwan Semiconductor Manufacturing Co., Ltd. (TSMC) also contributed, delivering sales growth and margin expansion supported by strong demand for AI and high-performance computing applications. Infineon Technologies AG, a European semiconductor manufacturer specializing in automotive, industrial and AI power solutions, contributed as well, benefiting from AI demand, cyclical recovery and order backlog momentum, supported by the opening of its Dresden Smart Power Fab.

Stock selection in technology (semiconductors and hardware) and stock selection and an overweight allocation in financial services detracted from performance. Stock selection in the U.S. and stock selection and an overweight allocation in the Pacific Rim also detracted.

Advanced Micro Devices, Inc. detracted from performance. The sub-advisor's underweight position weighed on returns as the company delivered strong revenue and earnings growth, driven by data centre demand and expanding AI infrastructure opportunities. An underweight position in Samsung Electronics Co., Ltd. also detracted, as the company delivered record financial results driven by memory demand and launched industry-first HBM4 products. NextEra Energy, Inc., the U.S.-based utility and renewables developer, detracted after positive financial results failed to offset regulatory uncertainty and debate around its merger deal with Dominion power.

Portfolio activity

The sub-advisor added Micron Technology, Inc., the U.S.-based semiconductor firm specializing in storage solutions. The firm reported record quarterly results driven by structural AI demand, persistent industry supply shortages and multi-year customer agreements that provide visibility and margin durability.

Broadcom Inc., the U.S.-based firm focused on semiconductor and infrastructure software solutions, was increased on strong financial results, accelerating AI semiconductor growth and strategic long-term agreements with major customers.

CAN Sustainable Global Equity 75/75 (PS2)

September 30, 2026

The sub-advisor sold Münchener Rückversicherungs-Gesellschaft AG (Munich Re), the Germany-based reinsurance firm, following weak first-quarter earnings that highlighted concerns around a soft pricing cycle in property and casualty reinsurance and weaker top-line performance.

Ecolab Inc., the U.S.-based water and hygiene solutions provider, was reduced because of persistent commodity cost pressures and near-term earnings dilution from the CoolIT acquisition, a costly move into data centre cooling.

Outlook

The Fund ended the period with underweight exposures to the Pacific Rim and continental Europe, and overweight exposures to the U.K. and emerging markets. At the sector level, the Fund was underweight the health care and financials sectors, and overweight the consumer discretionary and information technology sectors. The Fund is overweight companies classified as Premium or Quality, in the sub-advisor's view, and favours superior businesses that are believed to have greater control over their trajectories.

Equity markets have remained resilient despite economic and geopolitical developments in 2026. In the sub-advisor's view, the key question is whether recent optimism can be sustained given geopolitical uncertainty, evolving monetary policy and elevated valuations in parts of the market. The sub-advisor's base case is that Middle East tensions gradually de-escalate and that the broader economic impact remains manageable.

Corporate earnings expectations continue to strengthen globally, supported by investment spending in AI infrastructure and supportive fiscal policy in several regions.

The sub-advisor remains constructive on the long-term opportunity in AI but believes the next phase may be shaped more by company-specific winners and losers than broad market leadership. The sub-advisor continues to focus on bottom-up stock selection.

CAN Sustainable Global Equity 75/75 (PS2)

September 30, 2026

Disclaimer

The commentaries on the company specific information and purchases and sales were provided by the fund manager. Canada Life will not be liable for any loss, or damages whatsoever, whether directly or indirectly incurred, arising out of the use or misuse of errors or omissions in any information contained in this commentary. The data provided in this commentary is for information purposes only and, except where otherwise indicated, is current as of Jun 30, 2026.

The views expressed in this commentary are those of fund manager as at the date of publication and are subject to change without notice. This commentary is presented only as a general source of information and is not intended as a solicitation to buy or sell specific investments, nor is it intended to provide tax or legal advice. Prospective investors should review the offering documents relating to any investment carefully before making an investment decision and should ask their Advisor for advice based on their specific circumstances.

The content of this commentary (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

This document may contain forward-looking information which reflect our or third-party current expectations or forecasts of future events. Forward-looking information is inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed herein. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors, interest and foreign exchange rates, the volatility of equity and capital markets, business competition, technological change, changes in government regulations, changes in tax laws, unexpected judicial or regulatory proceedings and catastrophic events. Please consider these and other factors carefully and not place undue reliance on forward-looking information. The forward-looking information contained herein is current only as of Jun 30, 2026. There should be no expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

There can be no assurance that the Fund’s return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. **Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

Canada Life Investment Management and design, and Canada Life and design are trademarks of The Canada Life Assurance Company.

CAN Sustainable Global Equity 75/75 (PS2)

September 30, 2026

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

Financial information provided by Fundata Canada Inc.
©Fundata Canada Inc. All rights reserved.

