

CAN Global Low Volatility 75/75 (P)

January 31, 2026

This segregated fund invests primarily in stock of companies anywhere in the world with a focus on those companies and/or sectors that are believed to likely have lower sensitivity to broader market movements.

Is this fund right for you?

- A person who is investing for the longer term, seeking the growth potential of global stocks and is comfortable with moderate risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING

LOW MODERATE HIGH

Fund category
Global Equity

Inception date
November 04, 2019

Management expense ratio (MER)*
1.80%
(December 31, 2024)

Fund management
Keyridge Asset Management

How is the fund invested? (as of January 31, 2026)



Asset allocation (%)

| | |
|----------------------|------|
| US Equity | 64.7 |
| International Equity | 31.2 |
| Canadian Equity | 2.4 |
| Cash and Equivalents | 1.5 |
| Income Trust Units | 0.1 |
| Other | 0.1 |



Geographic allocation (%)

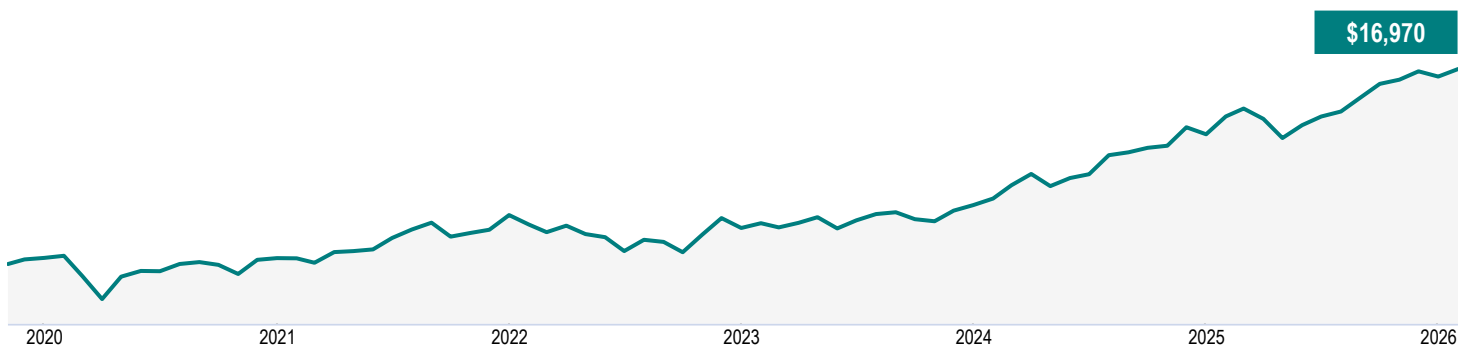
| | |
|----------------|------|
| United States | 64.9 |
| Japan | 8.1 |
| United Kingdom | 4.5 |
| Ireland | 3.7 |
| Canada | 3.4 |
| Germany | 3.2 |
| Israel | 2.7 |
| Switzerland | 2.4 |
| Netherlands | 2.3 |
| Other | 4.8 |



Sector allocation (%)

| | |
|--------------------|------|
| Technology | 21.3 |
| Healthcare | 16.7 |
| Financial Services | 16.0 |
| Consumer Services | 9.9 |
| Real Estate | 8.8 |
| Consumer Goods | 7.7 |
| Telecommunications | 4.5 |
| Energy | 3.7 |
| Industrial Goods | 3.2 |
| Other | 8.2 |

Growth of \$10,000 (since inception)



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Fund details (as of January 31, 2026)

| Top holdings | % |
|----------------------------------|------|
| Apple Inc | 4.2 |
| Microsoft Corp | 3.6 |
| NVIDIA Corp | 2.8 |
| Alphabet Inc Cl A | 2.1 |
| Barclays PLC | 1.4 |
| Amazon.com Inc | 1.4 |
| Northern Trust Corp | 1.4 |
| Exxon Mobil Corp | 1.4 |
| AIB Group PLC | 1.4 |
| Bank Hapoalim BM | 1.3 |
| Total allocation in top holdings | 21.0 |

| Portfolio characteristics | |
|------------------------------|-------------|
| Standard deviation | 8.13% |
| Dividend yield | 2.47% |
| Yield to maturity | - |
| Duration (years) | - |
| Coupon | - |
| Average credit rating | - |
| Average market cap (million) | \$917,949.7 |

Net assets (million)
\$39.8

Price
\$16.97

Number of holdings
2352

Minimum initial investment
\$500

Fund codes
FEL – CLGB076A

Understanding returns

Annual compound returns (%)

| 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | INCEPTION |
|------|------|------|-------|-------|-------|-------|-----------|
| 1.60 | 2.28 | 1.60 | 11.08 | 13.98 | 10.71 | - | 8.84 |

Calendar year returns (%)

| 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|-------|-------|------|-------|-------|-------|------|------|
| 14.09 | 20.90 | 7.25 | -3.93 | 15.07 | -0.07 | - | - |

Range of returns over five years (December 01, 2019 - January 31, 2026)

| Best return | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|-------------|----------------------|--------------|-----------------------|----------------|------------------------------------|----------------------------|----------------------------|
| 11.67% | March 2025 | 7.45% | Dec. 2024 | 9.67% | 100.00% | 15 | 0 |

Contact information

Customer service centre

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Corporate website:
canadalife.com

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Q4 2025 Fund Commentary

Commentary and opinions are provided by Keyridge Asset Management.

Market commentary

The global economy remained resilient in the fourth quarter despite policy uncertainty and the effects of the prolonged U.S. government shutdown. Investor sentiment improved as inflation eased across major regions and expectations grew for continued monetary and fiscal policy support into 2026. Non-U.S. markets benefited from a weaker U.S. dollar and improving valuations, while Asia and Europe saw stronger earnings momentum.

Central banks maintained or extended easing cycles. The U.S. Federal Reserve Board delivered additional rate cuts in October and December, while other major policymakers signaled that accommodative policy conditions will persist. These measures helped sustain risk appetite even as global manufacturing remained soft.

Global equity markets rose. The MSCI World Index approached record levels, supported by solid earnings, broadening participation beyond U.S. mega-capitalization stocks and continued enthusiasm for AI. Emerging markets outperformed developed market peers, helped by improved sentiment, a favourable currency backdrop and stronger relative earnings trends.

Performance

Relative exposure to Taiwan Semiconductor Manufacturing Co. Ltd. contributed to the Fund's performance. The company benefited from artificial intelligence (AI) enthusiasm as it plays a role in the development and manufacturing of AI semiconductor chips. Exposure to Motorola Solutions Inc. detracted from performance as the company's share price fell.

At a sector level, stock selection in the communication services sector contributed to the Fund's performance, as did overweight exposure to the health care sector. Stock selection within the industrials and financials sectors detracted from performance.

Portfolio activity

Holdings in TotalEnergies SE, National Grid PLC, Holcim Ltd., Wells Fargo & Co. and Thermo Fisher Scientific Inc. were added to the Fund. The sub-advisor considered them high-quality, well-capitalized businesses that should be able to navigate the current market environment.

Fund holdings in AT&T Inc., Marsh & McLennan Cos. Inc., QUALCOMM Inc., Unilever PLC and Aena SME SA were sold to manage risks.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

[^]Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

[†]Soft capped - Contributions are no longer accepted to new investors., [‡]Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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