

CAN Canadian Premier Balanced 75/75 (PP)



January 31, 2026

A value-based fund that seeks to balance long-term growth with income.

Is this fund right for you?

- You're looking to preserve your investment while still allowing it to grow.
- You want to invest in high-quality government bonds and common and preferred stocks from market-leading companies.
- You're comfortable with a low to moderate level of risk.

Fund category
Canadian Equity Balanced

Inception date
July 09, 2018

Management expense ratio (MER)*
1.22%
(December 31, 2024)

Fund management
Invesco Canada Ltd.



How is the fund invested? (as of January 31, 2026)



Asset allocation (%)

Canadian Equity	39.6
Domestic Bonds	28.0
US Equity	22.4
International Equity	6.4
Cash and Equivalents	3.7
Other	-0.1



Geographic allocation (%)

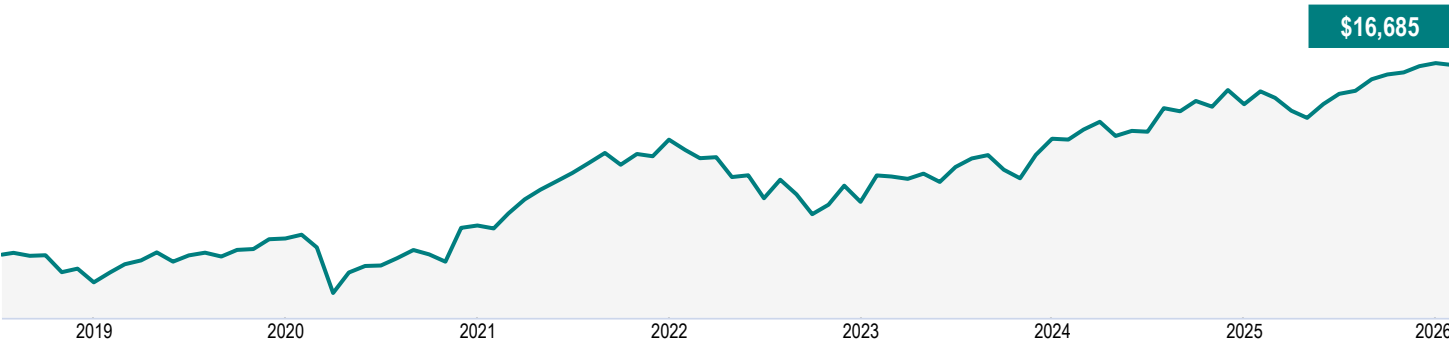
Canada	71.2
United States	22.4
Ireland	4.4
United Kingdom	2.0



Sector allocation (%)

Fixed Income	28.0
Financial Services	20.7
Technology	7.9
Consumer Services	6.4
Industrial Services	6.0
Healthcare	5.8
Industrial Goods	5.0
Consumer Goods	4.5
Cash and Cash Equivalent	3.7
Other	12.0

Growth of \$10,000 (since inception)



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Fund details (as of January 31, 2026)

Top holdings	%
Brookfield Corp Cl A	4.4
Royal Bank of Canada	4.0
Telus Corp	2.8
Toronto-Dominion Bank	2.6
Aon PLC Cl A	2.4
Fairfax Financial Holdings Ltd	2.2
Premium Brands Holdings Corp	2.1
Canadian Pacific Kansas City Ltd	2.1
Cooper Cos Inc	2.1
Icon PLC	2.0
Total allocation in top holdings	26.7

Portfolio characteristics	
Standard deviation	8.86%
Dividend yield	1.91%
Yield to maturity	3.77%
Duration (years)	5.60
Coupon	3.92%
Average credit rating	A
Average market cap (million)	\$388,478.7

Net assets (million)
\$327.1

Price
\$16.68

Number of holdings
314

Minimum initial investment
\$500
A minimum \$500,000 in eligible assets required for preferred pricing. (refer back to info folder for eligible assets)

Fund codes
FEL – CLGD030A

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-0.39	1.60	-0.39	5.91	9.26	8.84	-	7.00

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
9.47	8.63	18.75	-15.59	27.44	4.33	17.12	-

Range of returns over five years (August 01, 2018 - January 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
11.75%	March 2025	5.42%	Sept. 2023	8.51%	100.00%	31	0

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Q4 2025 Fund Commentary

Commentary and opinions are provided by Invesco Canada Ltd..

Market commentary

Global economic growth rose during the fourth quarter of 2025, as did financial markets, despite volatility. November brought uncertainty around U.S. Federal Reserve Board monetary policy and artificial intelligence (AI) valuation concerns. December brought more stable returns in U.S. equities and renewed strength in broader developed market equities.

Performance

The Fund's relative exposures to Royal Bank of Canada and Alphabet Inc. contributed to performance. Royal Bank of Canada reported higher-than-expected results and increased its return on equity target. Alphabet benefited from improved market sentiment following its Gemini product becoming the leading large language model used in AI.

Relative exposures to TELUS Corp. and Liberty Broadband Corp. detracted from the Fund's performance. TELUS shares fell because of concerns around dividend sustainability and higher debt. The sub-advisor believes these concerns are sentiment-driven rather than fundamental. Liberty Broadband reported persistent subscriber losses and was affected by higher competition than expected.

At the sector level, exposures to the consumer discretionary and consumer staples sectors contributed to the Fund's performance. Exposures to the information technology and communication services sectors detracted from performance.

Portfolio activity

The sub-advisor added to the Fund a holding in Metro Inc. after the company had a frozen distribution centre failure, which led its shares to fall. The sub-advisor used the short-term disruption to add it to the Fund's holding in the company at a lower share price. A holding in Chipotle Mexican Grill Inc. was also added to the Fund. In the sub-advisor's view, behavioural trends and demographics are in the company's favour. The company's share price decline during the period allowed the sub-advisor to buy shares at an attractive valuation.

The Fund's holding in BRP Inc. was sold after the company's stock price roughly doubled from the lows earlier in the year. Concerns about the renewal of the Canada-United States-Mexico Agreement remain, as well as whether BRP's production in Mexico will be tariff-exempt. A holding in CGI Inc. was sold because of growing concerns that AI may negatively impact the company's business. The Fund's holding in Liberty Broadband was sold as U.S. cable companies continue to see subscriber losses because of competition from fixed wireless access and fibre plans.

Outlook

The long-term value of companies with strong balance sheets, high returns on capital and competitive advantages has not been much affected by periods of volatility. The sub-advisor believes the companies held in the Fund should be resilient, capable of enduring challenging economic environments.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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