

CAN Far East Equity 75/100 (PS1)[†]



January 31, 2026

A blended-style equity fund seeking long-term growth by investing in Asian companies.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in companies located in Asia or the Pacific Basin whose shares are mainly traded on Asian stock exchanges.
- You're comfortable with a high level of risk.

RISK RATING



Fund category
Asia Pacific ex-Japan Equity

Inception date
May 14, 2012

Management expense ratio (MER)*
2.98%
(December 31, 2024)

Fund management
Canada Life Asset Management

How is the fund invested? (as of January 31, 2026)



Asset allocation (%)

International Equity	99.6
Income Trust Units	0.3
Cash and Equivalents	0.2
Other	-0.1



Geographic allocation (%)

China	24.0
Korea, Republic Of	18.4
Taiwan	17.8
Australia	13.8
India	13.8
Hong Kong	4.7
Singapore	3.6
Malaysia	1.2
Indonesia	0.9
Other	1.8



Sector allocation (%)

Technology	37.3
Financial Services	23.0
Exchange Traded Fund	8.0
Basic Materials	6.8
Industrial Goods	6.0
Consumer Goods	5.2
Industrial Services	3.0
Consumer Services	2.9
Healthcare	2.3
Other	5.5

Growth of \$10,000 (since inception)



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Fund details (as of January 31, 2026)

Top holdings	%	Portfolio characteristics	Net assets (million)
Taiwan Semiconductor Manufactrg Co Ltd	9.6	Standard deviation	12.47%
Xtrackers MSCI India Swap UCITS ETF 1C (XCX5)	6.3	Dividend yield	2.17%
Alibaba Group Holding Ltd	4.9	Yield to maturity	-
SK Hynix Inc	4.8	Duration (years)	-
Tencent Holdings Ltd	4.6	Coupon	-
Samsung Electronics Co Ltd	3.9	Average credit rating	-
Delta Electronics Inc	3.4	Average market cap (million)	\$409,732.4
SK Square Co Ltd	2.9		
BHP Group Ltd	2.0		
Ping An Insurance Grp Co of China Ltd - Commn Cl H	1.8		
Total allocation in top holdings	44.2		

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
9.19	7.00	9.19	30.96	12.88	3.73	6.53	6.74

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
22.41	15.22	0.20	-12.76	-6.77	17.23	12.35	-10.64

Range of returns over five years (June 01, 2012 - January 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
10.95%	Feb. 2021	-3.81%	Oct. 2022	3.67%	83.81%	88	17

Net assets (million)
\$16.9

Price
\$24.47

Number of holdings
254

Minimum initial investment
\$500
A minimum \$500,000 in eligible assets required for preferred pricing. (refer back to info folder for eligible assets)

Fund codes

FEL – CLGC110E
DSC^A – CLGC110F
CB4 – CLGC110G

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

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Q4 2025 Fund Commentary

Commentary and opinions are provided by Canada Life Asset Management.

Market commentary

Asia-Pacific equity markets had mixed performance over the fourth quarter of 2025. The South Korean market advanced to multi-week and record highs, supported by strong information technology earnings, sustained demand for semiconductors and artificial intelligence (AI)-related exports. Chinese equities lagged because of slower economic momentum and ongoing policy uncertainty.

Equity markets across Southeast Asia and India showed broadly positive performance. India remained a regional standout, supported by resilient domestic demand and investor confidence in its long-term structural growth. Southeast Asian countries, such as Vietnam and Indonesia, benefited from improving exporting conditions.

U.S.-China relations remained stable but cautious, characterized by selective engagement amid ongoing strategic rivalry. While both countries signalled a willingness to prevent further economic escalation, tensions persisted around technology control, supply chain security and geopolitical issues.

Performance

The Fund's overweight exposures to SK Square Co. Ltd. and SK Hynix Inc. contributed to performance. The stocks of these companies benefited from momentum in the AI space. Underweight exposure to Samsung Electronics Co. Ltd. detracted from performance, as did holdings in Alibaba Group Holding Ltd. and JD.com Inc. Alibaba Group Holding was challenged by softer earnings and slower revenue growth. JD.com saw slowing sales growth and increased regulatory scrutiny.

At the sector level, exposure to the financials, information technology and materials sectors contributed to the Fund's performance. Exposure to the energy, industrials and communication services sectors detracted from performance.

Portfolio activity

The sub-advisor reduced the Fund's holding in SK Square to realize gains following strong share price performance.

Outlook

The sub-advisor's outlook for Asia-Pacific equities is optimistic, supported by easing global monetary conditions and resilient domestic demand. Growth in technology, AI and supply chain sectors should also support markets. Taiwan and South Korea are likely to benefit from sustained semiconductor investment, while India and Southeast Asia should benefit from structural growth drivers and improving corporate earnings. China's recovery is dependent on the effectiveness of policy support, confidence stabilization and geopolitical risks.

Overall, the sub-advisor believes that Asia-Pacific markets are well-positioned for growth in 2026. However, the sub-advisor will monitor potential risks, including geopolitical developments and currency fluctuations, which could impact market performance.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. **Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

[†]Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

[†]Soft capped - Contributions are no longer accepted to new investors., [‡]Hard capped - Contributions are no longer accepted.

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