CAN Canadian Fixed Income Balanced II 100/100‡

September 30, 2026

This segregated fund invests primarily in Canadian fixed-income securities with some exposure to Canadian and foreign stocks. On or about May 8, 2026, the underlying fund changed to Canada Life Canadian Fixed Income Balanced Fund from Mackenzie Income Fund and the risk rating was changed from "Low" to "Low to moderate" risk. The performance prior to the above dates were achieved under previous manager and/ or investment strategy.

Fund category
Canadian Fixed Income Balanced

Inception date
December 17, 2010

Management expense ratio (MER)*
2.36%
(December 31, 2024)

Fund management
Mackenzie Investments

Is this fund right for you?

- A person who is investing for the medium to longer term and seeking potential for interest income and modest growth from Canadian and foreign stocks and is comfortable with low to moderate risk.
- Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

RISK RATING

LOW | MODERATE | HIGH

How is the fund invested? (as of July 31, 2026)



Asset allocation (%)

Domestic Bonds	63.9
Canadian Equity	14.4
US Equity	9.8
International Equity	5.7
Foreign Bonds	5.6
Income Trust Units	0.5
Cash and Equivalents	-0.1
Other	0.2



Geographic allocation (%)

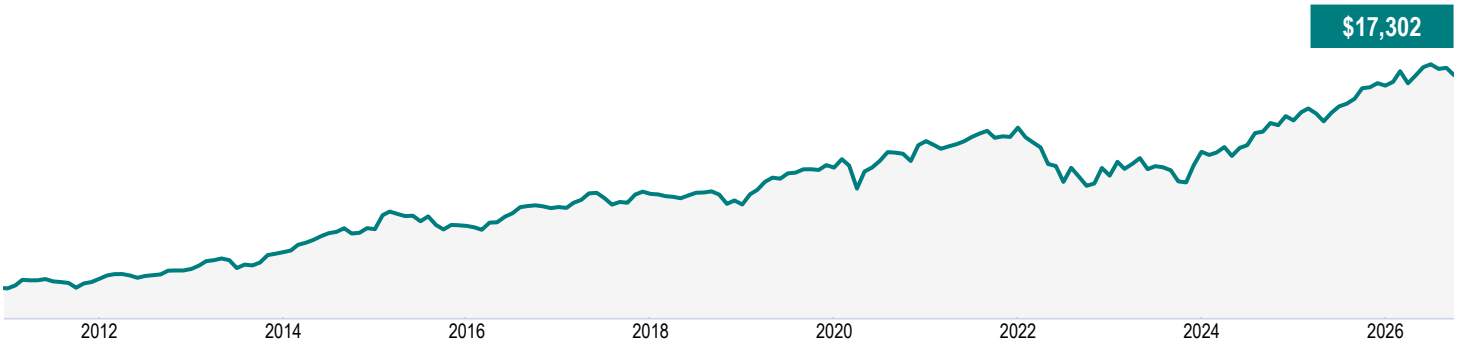
Canada	78.6
United States	13.9
United Kingdom	1.2
France	0.9
Norway	0.9
Japan	0.7
Germany	0.6
Switzerland	0.5
Ireland	0.4
Other	2.3



Sector allocation (%)

Fixed Income	69.5
Financial Services	7.5
Technology	5.3
Energy	3.7
Basic Materials	2.6
Industrial Services	2.2
Healthcare	2.0
Industrial Goods	1.9
Consumer Services	1.7
Other	3.6

Growth of $10,000 (since inception)



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Fund details

As of July 31, 2026

Top holdings	%
Canada Government 3.50% 01-Dec-2057	5.4
Canada Government 3.25% 01-Jun-2035	4.0
Canada Government 3.00% 01-Feb-2027	3.6
Ontario Province 3.95% 02-Dec-2035	3.2
Province of Ontario 3.90% 02-Jun-2036	2.4
Canada Government 3.25% 01-Jun-2036	1.9
Royal Bank of Canada	1.4
Quebec Province 4.40% 01-Dec-2055	1.4
British Clmbia Invst Mgmt Corp 4.00% 02-Jun-2035	1.3
United States Treasury 2.38% 15-Feb-2055	1.1
Total allocation in top holdings	**25.7**

As of July 31, 2026

Portfolio characteristics	
Standard deviation	5.24%
Dividend yield	1.99%
Yield to maturity	4.01%
Duration (years)	7.64
Coupon	3.96%
Average credit rating	AA-
Average market cap (million)	$909,838.3

Net assets (million)
$183.7

Price
$17.30

Number of holdings
1707

Minimum initial investment
$500

Fund codes
FEL – CLGA033I
DSC^ – CLGA033J
CB4 – CLGA033K

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-1.42	**-2.10**	**2.13**	**2.67**	**8.20**	**2.69**	**3.03**	**3.53**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
7.57	**7.32**	**5.90**	**-10.61**	**3.07**	**6.43**	**9.83**	**-2.75**

Range of returns over five years (January 01, 2011 - September 30, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
5.09%	**Sept. 2016**	**0.57%**	**Oct. 2022**	**3.02%**	**100.00%**	**130**	**0**

Contact information

Customer service centre

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September 30, 2026

Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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