

CAN Global All Cap Equity 75/75

January 31, 2026

A value-oriented fund seeking global investments for long-term growth.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in equities anywhere in the world.
- You're comfortable with a moderate level of risk.

RISK RATING



Fund category
Global Equity

Inception date
October 05, 2009

Management expense ratio (MER)*
2.85%
(December 31, 2024)

Fund management
Setanta Asset Management Limited

How is the fund invested? (as of January 31, 2026)



Asset allocation (%)

US Equity	51.2
International Equity	46.3
Cash and Equivalents	2.6
Other	-0.1



Geographic allocation (%)

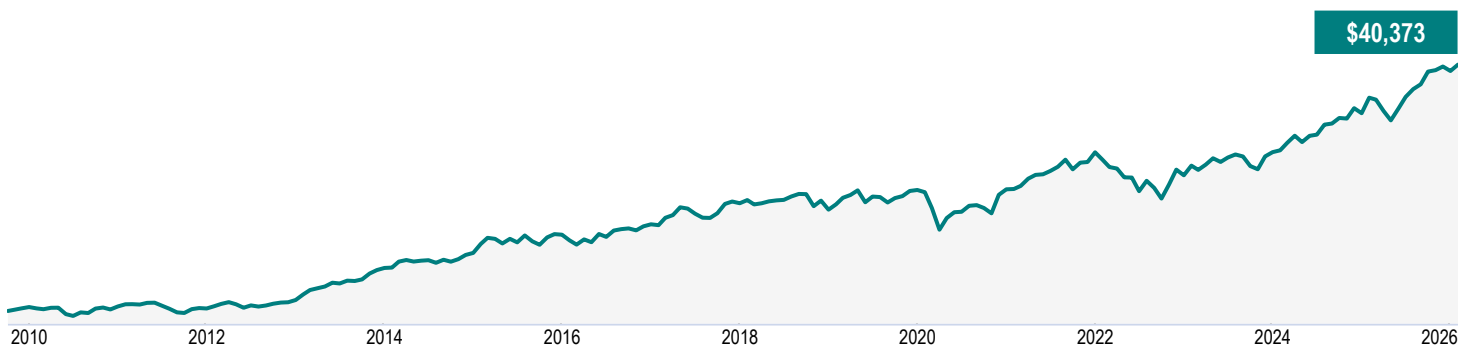
United States	51.2
Ireland	11.7
France	6.9
Taiwan	4.3
Switzerland	3.9
Germany	3.0
Korea, Republic Of	2.8
United Kingdom	2.6
Canada	2.6
Other	11.0



Sector allocation (%)

Technology	26.8
Financial Services	17.2
Industrial Goods	10.7
Healthcare	10.7
Consumer Goods	10.0
Consumer Services	7.6
Industrial Services	4.8
Energy	3.6
Utilities	2.9
Other	5.7

Growth of \$10,000 (since inception)



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Fund details (as of January 31, 2026)

Top holdings	%
Alphabet Inc Cl A	4.5
Taiwan Semiconductor Manufactrg Co Ltd - ADR	4.3
Microsoft Corp	3.7
Meta Platforms Inc Cl A	3.4
Berkshire Hathaway Inc Cl B	3.2
Ryanair Holdings PLC - ADR	2.8
Samsung Electronics Co Ltd	2.8
Cash and Cash Equivalents	2.6
Marsh & McLennan Cos Inc	2.5
Booking Holdings Inc	2.4
Total allocation in top holdings	32.2

Portfolio characteristics	
Standard deviation	8.98%
Dividend yield	1.66%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$808,027.5

Net assets (million)
\$212.7

Price
\$40.37

Number of holdings
76

Minimum initial investment
\$500

Fund codes
FEL – CLGA064A
DSC^ – CLGA064B
CB2 – CLGA064Q
CB4 – CLGA064C

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
1.98	1.70	1.98	11.22	13.08	10.03	8.00	8.93

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
15.13	16.24	10.67	-9.58	18.26	0.33	10.79	-3.40

Range of returns over five years (November 01, 2009 - January 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
16.82%	May 2017	1.17%	March 2020	8.80%	100.00%	136	0

Contact information

Customer service centre

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Q4 2025 Fund Commentary

Commentary and opinions are provided by Setanta Asset Management Limited.

Market commentary

Global equity markets rose during the year, with the MSCI World Net Total Return Index (CAD) rising 15.4%. Early in the year, the launch of low-cost Chinese artificial intelligence (AI) app DeepSeek caused AI-related stocks to fall. This was followed by the announcement of U.S. tariffs in early April, which led equities more broadly to decline. However, from its early-April low, the overall equity market recovered to end the year at an all-time high.

Although less pronounced than in the previous two years, the AI theme was a key driver of overall market returns. Many information technology companies increased spending plans. Later in the year, investors became concerned about the size and potential return on this invested capital.

Performance

The Fund's relative exposures to Alphabet Inc., Samsung Electronics Co. Ltd. and Applied Materials Inc. contributed to performance. Relative exposures to Oracle Corp., Netflix Inc. and Meta Platforms Inc. detracted from performance.

At a sector level, underweight exposure to the information technology sector and overweight exposure to the health care sector contributed to the Fund's performance. Stock selection in the financials and health care sectors detracted from performance.

Portfolio activity

The sub-advisor added Novo Nordisk AS to the Fund and sold a holding in Viscofan SA.

Outlook

The sub-advisor looks for attractively valued companies in global markets. The sub-advisor's investment decisions are not driven by macroeconomic events and does not include any macroeconomic forecasting in the search or selection process.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

[^]Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

[†]Soft capped - Contributions are no longer accepted to new investors., [‡]Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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